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Controller's Office Recognized for Excellence in Financial Reporting

For the 16th consecutive year, the Nevada State Controller's Office has received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA), Controller Ron Knecht announced today.

The award, which GFOA describes as "the highest form of recognition in the area of governmental accounting and financial reporting," was conferred on the Controller's Office for its work on Nevada's Comprehensive Annual Financial Report for Fiscal Year 2014. In conferring the award, GFOA observed:

"The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story and motivate potential users and user groups to read the CAFR."

In response to receipt of this award, Nevada Controller Ron Knecht issued the following statement:

"We take great pride in meeting the high standards set by the GFOA and are committed to continuing a legacy of excellence in financial reporting. These awards reflect the outstanding work of our excellent staff every day and the leadership provided by my three predecessors.

"When I campaigned for this office, I vowed to make state finances as clear and transparent as possible for all users. It gives me great satisfaction that the GFOA has explicitly recognized the 'spirit of full disclosure' that permeates this office. Nevadans can rest assured that tradition will continue. Over the next few months, in fact, we will be working to roll out some new initiatives to increase even further the transparency of state finances so that every Nevadan can know precisely what his or her tax dollars are buying.

"I sincerely thank the GFOA for its recognition of our work at the Controller's Office and am committed to maintaining and growing our excellence in financial reporting for as long as I am entrusted with this important office."