

REQUIRED SUPPLEMENTARY INFORMATION

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Schedule of Infrastructure Condition and Maintenance Data



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Required Supplementary Information
Budgetary Comparison Schedule
General Fund and Major Special Revenue Funds

For the Fiscal Year Ended June 30, 2020

	General Fund			Variance with Final Budget
	Original Budget	Final Budget	Actual	
Sources of Financial Resources				
Fund balances, July 1	\$ 1,333,758,311	\$ 1,333,758,311	\$ 1,333,758,311	\$ -
<i>Revenues:</i>				
Sales taxes	1,364,231,000	1,364,231,000	1,263,939,456	(100,291,544)
Gaming taxes, fees, licenses	938,887,237	938,887,237	725,200,697	(213,686,540)
Intergovernmental	4,445,604,146	6,025,574,498	5,194,587,189	(830,987,309)
Other taxes	2,387,826,806	2,455,085,045	2,351,946,762	(103,138,283)
Sales, charges for services	292,943,017	310,633,628	276,069,623	(34,564,005)
Licenses, fees and permits	777,069,833	802,817,036	773,304,664	(29,512,372)
Interest	26,817,713	30,261,145	30,108,834	(152,311)
Other	364,886,255	422,509,235	343,687,600	(78,821,635)
<i>Other financing sources:</i>				
Proceeds from sale of bonds	-	-	-	-
Transfers	847,005,408	1,540,082,003	954,697,388	(585,384,615)
Reversions from other funds	-	-	731,631	731,631
Total sources of financial resources	12,779,029,726	15,223,839,138	13,248,032,155	(1,975,806,983)
Uses of Financial Resources				
<i>Expenditures and encumbrances:</i>				
Elected officials	248,217,002	1,140,763,887	282,064,789	858,699,098
Legislative and judicial	178,963,319	181,186,020	99,008,512	82,177,508
Finance and administration	164,677,659	167,638,153	128,508,010	39,130,143
Education - K to 12	2,718,799,484	2,992,634,676	2,615,347,169	377,287,507
Education - higher education	1,050,881,719	1,073,608,231	1,055,466,701	18,141,530
Human services	6,141,383,373	6,653,753,713	5,942,140,696	711,613,017
Commerce and industry	449,964,765	508,993,497	323,501,728	185,491,769
Public safety	514,557,778	616,807,234	513,393,867	103,413,367
Motor vehicles	-	-	-	-
Infrastructure	416,497,714	488,799,439	233,184,553	255,614,886
Special purpose agencies	94,505,702	113,419,076	84,351,255	29,067,821
<i>Other financing uses:</i>				
Transfers to other funds	39,119,993	39,256,993	39,256,993	-
Reversions to other funds	-	-	2,624,748	(2,624,748)
Projected reversions	(50,000,000)	(50,000,000)	-	(50,000,000)
Total uses of financial resources	11,967,568,508	13,926,860,919	11,318,849,021	2,608,011,898
Fund balances, June 30	\$ 811,461,218	\$ 1,296,978,219	\$ 1,929,183,134	\$ 632,204,915

(continued)

State Highway			
Original Budget	Final Budget	Actual	Variance with Final Budget
\$ 432,363,510	\$ 432,363,510	\$ 432,363,510	\$ -
-	-	-	-
-	-	-	-
370,487,468	388,518,916	347,548,713	(40,970,203)
417,511,891	435,373,050	439,585,745	4,212,695
20,669,710	20,985,207	19,455,573	(1,529,634)
232,020,385	212,981,792	210,467,347	(2,514,445)
6,643,865	12,109,351	10,562,743	(1,546,608)
42,594,394	67,444,604	59,573,716	(7,870,888)
160,000,000	160,000,000	-	(160,000,000)
9,525,951	44,773,971	39,896,856	(4,877,115)
-	-	-	-
<u>1,691,817,174</u>	<u>1,774,550,401</u>	<u>1,559,454,203</u>	<u>(215,096,198)</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
107,352,794	108,786,252	92,836,898	15,949,354
147,437,308	169,199,926	129,563,274	39,636,652
1,087,804,003	1,183,174,723	773,516,117	409,658,606
-	-	-	-
85,614,548	85,614,548	85,614,548	-
-	-	19,402	(19,402)
<u>(69,341,356)</u>	<u>(150,341,356)</u>	-	<u>(150,341,356)</u>
<u>1,358,867,297</u>	<u>1,396,434,093</u>	<u>1,081,550,239</u>	<u>(314,883,854)</u>
<u>\$ 332,949,877</u>	<u>\$ 378,116,308</u>	<u>\$ 477,903,964</u>	<u>\$ 99,787,656</u>

Notes to the Required Supplementary Information

For the Fiscal Year Ended June 30, 2020

Budgetary Reporting

The accompanying Budgetary Comparison Schedule – General Fund and Major Special Revenue Funds presents both the original and the final legally adopted budgets, as well as actual data on a budgetary basis. (Note 2 of the basic financial statements identifies the budgeting process and control.)

The original budget is adopted through passage of the General Appropriations Act, which allows for expenditures from unrestricted revenues, while the Authorized Expenditures Act allows for expenditures from revenues collected for specific purposes (restricted revenues). For programs financed from restricted revenues, spending authorization is generally contingent upon recognition of the related revenue. Reductions of spending authority occur if revenues fall short of estimates. If revenues exceed the estimate, supplemental appropriations are required before the additional resources can be spent.

Generally Accepted Accounting Principles (GAAP) require that the final legal budget be reflected in the “final budget” column. Therefore, updated revenue estimates available for appropriations as of August 20th are reported instead of the amounts disclosed in the original budget. The August 20, 2020 date is used because this is the date for which the Legislative Interim Finance Committee affected the last changes to the fiscal year ended June 30, 2020 budget as permitted by NRS 353.220.

Since the budgetary and GAAP presentations of actual data differ, a reconciliation of ending fund balances is presented below (expressed in thousands):

	<u>General Fund</u>	<u>State Highway</u>
Fund balances (budgetary basis) June 30, 2020	\$ 1,929,183	\$ 477,904
Adjustments:		
<i>Basis differences:</i>		
Petty cash or outside bank accounts	6,593	3,268
Accrual of certain other receivables	351,919	3,111
Inventory	7,244	22,898
Advances to other funds	4,868	3,577
Accrual of certain accounts payable and other liabilities	(493,496)	(2,888)
Unearned revenues	(772,076)	-
Deferred inflows - unavailable	(275,191)	-
Encumbrances	3,878	8,841
Other	25,516	6,324
<i>Perspective differences:</i>		
Special revenue fund reclassified to General Fund for GAAP purposes	16,355	-
Fund balances (GAAP basis) June 30, 2020	<u>\$ 804,793</u>	<u>\$ 523,035</u>

Total fund balance on the budgetary basis in the General Fund at June 30, 2020, is composed of both restricted funds, which are not available for appropriation, and unrestricted funds as follows (expressed in thousands):

Total fund balance (budgetary basis)	\$ 1,929,183
Restricted funds	<u>(1,375,349)</u>
Unrestricted fund balance (budgetary basis)	<u>\$ 553,834</u>

Required Supplementary Information

For the Fiscal Year Ended June 30, 2020

Pension Plan Information

A. Multiple-employer Cost Sharing Plan

Primary Government - The following schedule presents the State's proportionate share of the net pension liability for the Public Employees' Retirement System (expressed in thousands):

	2019	2018	2017	2016	2015	2014
State's proportion of the net pension liability	16.7 %	16.5 %	16.8 %	16.3 %	16.4 %	16.6 %
State's proportionate share of the net pension liability	\$ 2,278,610	\$ 2,248,729	\$ 2,233,666	\$ 2,187,213	\$ 1,879,626	\$ 1,730,601
State's covered payroll	\$ 1,049,306	\$ 997,840	\$ 984,131	\$ 906,687	\$ 874,098	\$ 872,316
State's proportionate share of the net pension liability as a percentage of its covered payroll	217 %	225 %	227 %	241 %	215 %	198 %
Plan fiduciary net position as a percentage of the total pension liability	76 %	75 %	74 %	72 %	75 %	76 %

Note: This schedule requires ten-years of information to be presented. However, until ten-years of data is available, only those years for which information is available will be presented.

The following schedule presents a ten-year history of the State's contributions to the Public Employees' Retirement System (expressed in thousands):

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Statutorily required contributions	\$ 176,300	\$ 161,627	\$ 153,762	\$ 151,492	\$ 190,528	\$ 176,579	\$ 174,712	\$ 162,484	\$ 163,219	\$ 160,959
Contributions in relation to the statutorily required contribution	\$ 176,300	\$ 161,627	\$ 153,762	\$ 151,492	\$ 190,528	\$ 176,579	\$ 174,712	\$ 162,484	\$ 163,219	\$ 160,959
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 1,092,368	\$ 1,049,306	\$ 997,840	\$ 984,131	\$ 906,687	\$ 874,098	\$ 872,316	\$ 855,179	\$ 859,047	\$ 946,818
Contributions as a percentage of covered payroll	16 %	15 %	15 %	15 %	21 %	20 %	20 %	19 %	19 %	17 %

Note: GASB Statement No. 82 was implemented in fiscal year 2017, and as a result, contributions no longer include payments made by the State to satisfy contribution requirements that are identified by the plan terms as member contributions. In addition, GASB Statement No. 82 clarified covered payroll which was implemented in fiscal year 2017; prior years are not reflective of this change.

Nevada System of Higher Education (NSHE) - The following schedule presents the NSHE's proportionate share of the net pension liability for the Public Employees' Retirement System (expressed in thousands):

	2019	2018	2017	2016	2015	2014
NSHE's proportion of the net pension liability	3.0 %	2.9 %	2.9 %	2.9 %	2.8 %	2.8 %
NSHE's proportionate share of the net pension liability	\$ 414,036	\$ 398,883	\$ 383,226	\$ 389,352	\$ 324,708	\$ 292,841
NSHE's covered payroll	\$ 196,183	\$ 187,737	\$ 179,694	\$ 171,007	\$ 165,653	\$ 162,250
NSHE's proportionate share of the net pension liability as a percentage of its covered payroll	211 %	212 %	213 %	228 %	196 %	180 %
Plan fiduciary net position as a percentage of the total pension liability	76 %	75 %	74 %	72 %	75 %	76 %

Note: This schedule requires ten-years of information to be presented. However, until ten-years of data is available, only those years for which information is available will be presented.

The following schedule presents a ten-year history of the NSHE's contributions to the Public Employees' Retirement System (expressed in thousands):

	2020	2019	2018	2017	2016	2015
Statutorily required contributions	\$ 30,564	\$ 28,549	\$ 27,030	\$ 34,456	\$ 33,124	\$ 29,901
Contributions in relation to the statutorily required contribution	\$ 30,564	\$ 28,549	\$ 27,030	\$ 43,152	\$ 35,756	\$ 29,901
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ 8,696	\$ 2,632	\$ -
Covered payroll	\$ 200,838	\$ 196,183	\$ 187,737	\$ 179,694	\$ 171,007	\$ 165,653
Contributions as a percentage of covered payroll	15 %	15 %	14 %	19 %	19 %	18 %

Notes: 1) GASB Statement No. 82 was implemented in fiscal year 2017, and as a result, contributions no longer include payments made by the NSHE to satisfy contribution requirements that are identified by the plan terms as member contributions. In addition, GASB Statement No. 82 clarified covered payroll which was implemented in fiscal year 2017; prior years are not reflective of this change. 2) This schedule requires ten-years of information to be presented. However, until ten-years of data is available, only those years for which information is available will be presented.

Required Supplementary Information

For the Fiscal Year Ended June 30, 2020

Colorado River Commission (CRC) - The following schedule presents the CRC's proportionate share of the net pension liability for the Public Employees' Retirement System (expressed in thousands):

	2019	2018	2017	2016	2015	2014
CRC's proportion of the net pension liability	0.04 %	0.04 %	0.04 %	0.05 %	0.05 %	0.1 %
CRC's proportionate share of the net pension liability	\$ 5,986	\$ 5,994	\$ 5,867	\$ 6,596	\$ 4,997	\$ 6,305
CRC's covered payroll	\$ 2,970	\$ 2,856	\$ 2,702	\$ 2,575	\$ 2,531	\$ 2,348
CRC's proportionate share of the net pension liability as a percentage of its covered payroll	202 %	210 %	217 %	256 %	197 %	269 %
Plan fiduciary net position as a percentage of the total pension liability	76 %	75 %	74 %	72 %	75 %	76 %

Note: This schedule requires ten-years of information to be presented. However, until ten-years of data is available, only those years for which information is available will be presented.

The following schedule presents a ten-year history of the CRC's contributions to the Public Employees' Retirement System (expressed in thousands):

	2020	2019	2018	2017	2016	2015	2014
Statutorily required contributions	\$ 460	\$ 423	\$ 406	\$ 396	\$ 523	\$ 507	\$ 528
Contributions in relation to the statutorily required contribution	\$ 465	\$ 423	\$ 406	\$ 396	\$ 523	\$ 507	\$ 528
Contribution (deficiency) excess	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 3,092	\$ 2,970	\$ 2,856	\$ 2,702	\$ 2,575	\$ 2,531	\$ 2,348
Contributions as a percentage of covered payroll	15 %	14 %	14 %	15 %	20 %	20 %	22 %

Notes: 1) GASB Statement No. 82 was implemented in fiscal year 2017, and as a result, contributions no longer include payments made by the CRC to satisfy contribution requirements that are identified by the plan terms as member contributions. In addition, GASB Statement No. 82 clarified covered payroll which was implemented in fiscal year 2017; prior years are not reflective of this change. 2) This schedule requires ten-years of information to be presented. However, until ten-years of data is available, only those years for which information is available will be presented.

B. Single-employer Plan

The following schedule presents the changes in the net pension liability for the Legislators' Retirement System (expressed in thousands):

	2019	2018	2017	2016	2015	2014
Total pension liability						
Service cost	\$ 29	\$ 30	\$ 29	\$ 31	\$ 39	\$ 37
Interest	372	373	398	414	426	428
Differences between expected and actual experience	(266)	47	(82)	(145)	(109)	-
Changes of assumptions	-	-	125	-	-	-
Benefit payments, including refunds	(470)	(460)	(482)	(503)	(497)	(494)
Net change in total pension liability	(335)	(10)	(12)	(203)	(141)	(29)
Total pension liability - beginning	5,165	5,175	5,187	5,390	5,531	5,560
Total pension liability - ending (a)	\$ 4,830	\$ 5,165	\$ 5,175	\$ 5,187	\$ 5,390	\$ 5,531
Plan fiduciary net position						
Contributions - employer	\$ 98	\$ 105	\$ 105	\$ 156	\$ 156	\$ 213
Contributions - employee	24	20	20	23	23	27
Net investment income	342	397	526	62	179	804
Benefit payments, including refunds	(470)	(460)	(481)	(503)	(497)	(494)
Administrative expense	(75)	(72)	(68)	(65)	(85)	(46)
Other	76	73	69	66	86	46
Net change in plan fiduciary net position	(5)	63	171	(261)	(138)	550
Plan fiduciary net position - beginning	4,708	4,645	4,474	4,735	4,873	4,323
Plan fiduciary net position - ending (b)	\$ 4,703	\$ 4,708	\$ 4,645	\$ 4,474	\$ 4,735	\$ 4,873
Net pension liability - beginning	\$ 457	\$ 530	\$ 713	\$ 655	\$ 658	\$ 1,237
Net pension liability - ending (a) - (b)	\$ 127	\$ 457	\$ 530	\$ 713	\$ 655	\$ 658
Plan fiduciary net position as a percentage of total pension liability	97 %	91 %	90 %	86 %	88 %	88 %
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A
Net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A

Note: This schedule requires ten-years of information to be presented. However, until ten-years of data is available, only those years for which information is available will be presented.

Required Supplementary Information

For the Fiscal Year Ended June 30, 2020

The following schedule presents the State's (primary government's) contributions to the Legislators' Retirement System (expressed in thousands):

	2020	2019	2018	2017	2016	2015
Statutorily required contributions	\$ -	\$ 196	\$ -	\$ 210	\$ -	\$ 312
Contributions in relation to the statutorily required contribution	\$ -	\$ 196	\$ -	\$ 210	\$ -	\$ 312
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A

Note: This schedule requires ten-years of information to be presented. However, until ten-years of data is available, only those years for which information is available will be presented.

C. Agent Multiple-employer Plan

The following schedule presents the changes in the net pension liability for the Judicial Retirement System (expressed in thousands):

	2019	2018	2017	2016	2015	2014
Total pension liability						
Service cost	\$ 4,092	\$ 4,231	\$ 3,718	\$ 3,828	\$ 3,593	\$ 3,411
Interest	10,415	10,141	9,993	9,677	8,876	8,367
Differences between expected and actual experience	(30)	(5,065)	1,123	(4,211)	1,250	(2,666)
Change of assumptions	-	-	79	-	-	-
Benefit payments, including refunds	(6,119)	(5,657)	(5,524)	(5,351)	(4,896)	(4,295)
Other	220	515	419	-	2,357	990
Net change in total pension liability	8,578	4,165	9,808	3,943	11,180	-
Total pension liability - beginning	137,726	133,561	123,753	119,810	108,630	102,823
Total pension liability - ending (a)	\$ 146,304	\$ 137,726	\$ 133,561	\$ 123,753	\$ 119,810	\$ 108,630
Plan fiduciary net position						
Contributions - employer	\$ 5,265	\$ 5,307	\$ 5,786	\$ 5,773	\$ 6,155	\$ 6,002
Contributions - employee	473	115	255	269	96	-
Net investment income	9,551	9,696	12,556	1,556	3,206	14,252
Benefit payments, including refunds	(6,119)	(5,657)	(5,524)	(5,351)	(4,896)	(4,295)
Administrative expense	(106)	(101)	(95)	(90)	(86)	(83)
Other	220	515	419	-	2,357	990
Net change in plan fiduciary net position	9,284	9,875	13,397	2,157	6,832	16,866
Plan fiduciary net position - beginning	124,374	114,499	101,102	98,945	92,113	75,247
Plan fiduciary net position - ending (b)	\$ 133,658	\$ 124,374	\$ 114,499	\$ 101,102	\$ 98,945	\$ 92,113
Net pension liability - beginning	\$ 13,352	\$ 19,062	\$ 22,651	\$ 20,865	\$ 16,517	\$ 27,576
Net pension liability - ending (a) - (b)	\$ 12,646	\$ 13,352	\$ 19,062	\$ 22,651	\$ 20,865	\$ 16,517
Plan fiduciary net position as a percentage of total pension liability	91 %	90 %	86 %	82 %	83 %	85 %
Covered payroll (measurement as of end of fiscal year)	\$ 20,353	\$ 20,451	\$ 20,995	\$ 20,154	\$ 19,930	\$ 18,934
Net pension liability as a percentage of covered payroll	62 %	65 %	91 %	112 %	105	87

Note: This schedule requires ten-years of information to be presented. However, until ten-years of data is available, only those years for which information is available will be presented.

The following schedule presents the State's (primary government's) contributions to the Judicial Retirement System (expressed in thousands):

	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 5,300	\$ 5,191	\$ 5,585	\$ 5,138	\$ 5,443	\$ 5,266
Contributions in relation to the actuarially determined contribution	\$ 4,776	\$ 4,744	\$ 4,789	\$ 5,262	\$ 5,227	\$ 5,535
Contribution (deficiency) excess	\$ (524)	\$ (447)	\$ (796)	\$ 124	\$ (216)	\$ 269
Covered payroll	\$ 17,549	\$ 17,414	\$ 17,583	\$ 18,195	\$ 17,425	\$ 17,132
Contributions as a percentage of covered payroll	27 %	27 %	27 %	29 %	30 %	32 %

Note: This schedule requires ten-years of information to be presented. However, until ten-years of data is available, only those years for which information is available will be presented.

Notes to Required Supplementary Information – actuarial assumptions used in calculating the actuarially determined contributions can be found in Note 10C.

Required Supplementary Information

For the Fiscal Year Ended June 30, 2020

Postemployment Benefits Other Than Pensions (OPEB)

Primary Government - The following schedule presents the State's proportionate share of the collective net OPEB liability (expressed in thousands):

	<u>2019</u>	<u>2018</u>	<u>2017</u>
State's proportion of the collective net OPEB liability	58.14 %	59.88 %	61.43 %
State's proportionate share of the collective net OPEB liability	\$ 810,288	\$ 793,089	\$ 799,477
State's covered payroll *	\$ 1,058,033	\$ 1,010,679	\$ 964,668
State's proportionate share of the collective net OPEB liability as a percentage of its covered payroll *	76.58 %	78.47 %	82.88 %
Plan fiduciary net position as a percentage of the total OPEB liability	0.02 %	0.12 %	0.11 %

Note: This schedule requires ten years of information to be presented. However, until ten years of data is available, only those years for which information is available will be presented.

* The 2017 State's covered payroll and the State's proportionate share of the collective net OPEB liability as a percentage of its covered payroll have been revised.

The following schedule presents the State's contributions to the OPEB plan (expressed in thousands):

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution *	\$ 25,957	\$ 24,758	\$ 23,751
Contributions in relation to the contractually required contribution	\$ 25,957	\$ 24,758	\$ 23,751
Contribution (deficiency) excess *	\$ -	\$ -	\$ -
State's covered payroll *	\$ 1,055,028	\$ 1,058,033	\$ 1,010,679
Contributions as a percentage of covered payroll	2.46 %	2.34 %	2.35 %

Note: This schedule requires ten years of information to be presented. However, until ten years of data is available, only those years for which information is available will be presented.

* The 2018 contractually required contribution, contribution deficiency and State's covered payroll have been revised.

Nevada System of Higher Education (NSHE) - The following schedule presents the NSHE's proportionate share of the collective net OPEB liability (expressed in thousands):

	<u>2019</u>	<u>2018</u>	<u>2017</u>
NSHE's proportion of the collective net OPEB liability	40.85 %	39.13 %	37.59 %
NSHE's proportionate share of the collective net OPEB liability	\$ 569,268	\$ 518,254	\$ 489,754
NSHE's covered payroll	\$ 757,182	\$ 711,803	\$ 625,454
NSHE's proportionate share of the collective net OPEB liability as a percentage of its covered payroll	75.18 %	72.81 %	78.30 %
Plan fiduciary net position as a percentage of the total OPEB liability	0.02 %	0.12 %	0.11 %

Note: This schedule requires ten years of information to be presented. However, until ten years of data is available, only those years for which information is available will be presented.

The following schedule presents the NSHE's contributions to the OPEB plan (expressed in thousands):

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 17,794	\$ 16,727	\$ 15,689
Contributions in relation to the contractually required contribution	\$ 17,716	\$ 16,656	\$ 15,702
Contribution (deficiency) excess	\$ (78)	\$ (71)	\$ 13
NSHE's covered payroll	\$ 757,182	\$ 711,803	\$ 667,622
Contributions as a percentage of covered payroll	2.35 %	2.35 %	2.35 %

Note: This schedule requires ten years of information to be presented. However, until ten years of data is available, only those years for which information is available will be presented.

Required Supplementary Information

For the Fiscal Year Ended June 30, 2020

Colorado River Commission (CRC) - The following schedule presents the CRC's proportionate share of the collective net OPEB liability (expressed in thousands):

	<u>2020</u>	<u>2019</u>	<u>2018</u>
CRC's proportion of the collective net OPEB liability	0.16 %	0.17 %	0.17 %
CRC's proportionate share of the collective net OPEB liability	\$ 2,267	\$ 2,218	\$ 2,261
CRC's covered payroll	\$ 3,105	\$ 3,167	\$ 2,891
CRC's proportionate share of the collective net OPEB liability as a percentage of its covered payroll	73.01 %	70.04 %	78.22 %
Plan fiduciary net position as a percentage of the total OPEB liability	0.02 %	0.12 %	0.11 %

Note: This schedule requires ten years of information to be presented. However, until ten years of data is available, only those years for which information is available will be presented.

The following schedule presents the CRC's contributions to the OPEB plan (expressed in thousands):

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 73	\$ 52	\$ 68
Contributions in relation to the contractually required contribution	\$ 73	\$ 69	\$ 66
Contribution (deficiency) excess	\$ -	\$ 17	\$ (2)
CRC's covered payroll	\$ 3,105	\$ 3,167	\$ 2,750
Contributions as a percentage of covered payroll	2.34 %	1.65 %	2.48 %

Note: This schedule requires ten years of information to be presented. However, until ten years of data is available, only those years for which information is available will be presented.

Notes to Required Supplementary Information - In fiscal year 2019, the discount rate used to measure the total OPEB liability remained the same at 3.87%.

Required Supplementary Information

For the Fiscal Year Ended June 30, 2020

Schedule of Infrastructure Condition and Maintenance Data

The State has adopted the modified approach for reporting infrastructure assets defined as a single roadway network that includes bridges. Bridges are not considered a subsystem as they are included in the cost of road construction. Under this approach, the State expenses certain maintenance and preservation costs and does not report depreciation expense. The single roadway network accounted for under the modified approach includes the combination of 5,400 centerline miles of roads and 1,200 bridges.

The State manages its roadway network by dividing the roadway system into five categories based on the traffic load. The categories range from category I, representing the busiest roadways and interstates, to category V, representing the least busy rural routes with an average daily traffic of less than 400 vehicles. To monitor the condition of the roadways the State uses the International Roughness Index (IRI). IRI measures the cumulative deviation from a smooth surface. The lower the IRI value, the better the condition of the roadway. Results of the condition assessments provide reasonable assurance that the condition level of the roadways is being preserved above, or approximately at, the condition level established for all road categories. The following tables show the State's condition level of the roadways.

Condition Level of the Roadways
Percentage of roadways with an IRI of less than 95

	Category				
	I	II	III	IV	V
State Policy-minimum percentage	70%	65%	60%	40%	10%
Actual results of 2019 condition assessment	91%	86%	88%	57%	28%
Actual results of 2018 condition assessment	90%	88%	91%	58%	25%
Actual results of 2017 condition assessment	90%	85%	90%	61%	25%

The State has set a policy to maintain its bridges so that not more than 7 percent are structurally deficient. The following table shows the State's policy and condition level of the bridges.

Condition Level of the Bridges
Percentage of substandard bridges

	2020	2018	2016
	State Policy-maximum percentage	7%	10%
Actual results condition assessment	1%	1%	2%

The following table shows the State's estimate of spending necessary to preserve and maintain the roadway network at, or above, the established condition level and the actual amount spent during the past five fiscal years.

Maintenance and Preservation Costs
(Expressed in Thousands)

	2020	2019	2018	2017	2016
	Estimated	\$ 178,393	\$ 134,713	\$ 286,153	\$ 171,755
Actual	152,595	130,158	252,859	157,670	295,244

Maintenance and preservation costs are primarily funded with highway user revenue, fuel taxes, vehicle registration and license fees. The funding level for maintenance and preservation costs is affected by the amount of taxes and fees collected and the amount appropriated for construction of new roadways.